

Sargent County Development Authority

Minutes

Date of Meeting: 4-12-06 Time: 5:30 pm

Location of Meeting: Courthouse Conference Room

PRESENT: Bob Cookson, Jerry Erickson, Jerome Brekke, Sandy Hanson, Mike Walstead, Bill Anderson, Ron Narum also present: Steven McLaen, Nathan Schlect

Meeting Called to Order: Chr Ron Narum

Minutes of Last Meeting Presented: Minutes were read by Sandra Hanson, Jerome/Bob to approve minutes as read. Motion Carried unanimously.

Treasurer's Report: Bob reported as of 4-7-06 a balance of \$31,600.16

Committee Reports: Mobility Plus-Lake Agassiz has received no further response from Mobility Plus. This loan consideration will be removed from the SC JDA list of potential applications due to lack of interest from Mobility Plus.

Shannon Mehrer-Bill presented a building proposal for a new building. Sandy will forward this to Lake Agassiz and ask them to review it for consideration. Bill & Sandy will continue to work with Darin and Shannon.

OLD BUSINESS

Bio Mass Tour-Bill Anderson reported on a tour that he and several other county representatives took in Grand Forks and at NDSU. Bill reported that the tour and information was very good and continued progress on the switchgrass conversion to Bio Mass looks very promising in the future. It would be of great benefit for Sargent County to continue to monitor and support this progress, and establish Sargent County as a viable option for test sites and production of switchgrass.

NEW BUSINESS

Four Seasons Nursing Home-Steve & Nathan updated the JDA on the nursing home. Currently has a \$30,000 payroll every 2 weeks. 79-80% of income is payroll. This payroll supports our tax structure and mainstreet businesses in the county. The Home tries to do a lot of its business with local businesses. Wage scale is competitive. Has 40 beds, 5 basics and 35 skilled. 39 beds are full. Needs to operate at 90% capacity. Jerome/Bill to renew the balance of \$79,243.76 for 5 years at the current interest rate with a balloon payment at the end. Motion Carried unanimously. Steve & Nathan will get loan payment schedule and agreement completed.

Nursing Home Interest-Jerry/Jerome to request from the commission that the interest from the loan be placed in the JDA for future projects. Motion Carried. Jerry & Ron will meet with commission.

Public Notice of Meetings-Bill/Bob to post a meeting notice on the Courthouse bulletin board and send a meeting notice to the Teller for Teller info. Not necessarily to be published, but to inform. Motion Carried.

For the Good of the Order-Jerome is the Dakota Stateline Regional Alliance chairperson recently elected.

With no further business Bob/Mike to adjourn meeting. Motion Carried.

