

Sargent County Development Authority

Minutes

Date of Meeting: 6-10-10 Thursday Time:7:30 am

Location of Meeting:Sargent County courthouse Commission Room

PRESENT:Randy Pearson, Mark Bopp, Ron Narum, Mike Walstead, Jay Jacobson, Sandy Hanson, Bill Anderson

Meeting Called to Order:Ron Narum at 7:30 am

Minutes of Last Meeting Presented:The Draft Minutes dated December 15, 2009 were presented in written form by Sandra Hanson for review and approval. Jay/Mike to approve minutes as presented. Motion carried unanimously.

Treasurer's Report:As per the expenditure guideline for 2010 lists 69,958.07 in the JDA budget as per the end of April. The current account fund lists \$125,530.17. The JDA received three checks from Dakota Micro in the amounts of preferred stock redemption -\$118,250.00; 2009 accrued dividend pmt-\$12,310.96; and 2010 accrued dividend pmt \$10,820.68. Mark/Randy to approve the treasurer report as presented. Motion Carried unanimously.

Committee Reports:

Dakota Ag Cam- payments have been issued to SC JDA regarding settlement of the financial support that the JDA as assisted with. The action on these funds will be discussed in New Business.

OLD BUSINESS

Wind Study and Activity in Sargent County-nothing new at this time regarding the two companies that approached the county. Jay requested that Sandy make contact with both companies to see where they stand as per interest in Sargent County. Continue to monitor the transition of wind energy in the area. Wind will always be here, the national trend will continue to evolve. It is important to provide support to county land owners to protect their land rights and opportunities. If a landowner group is formed and requests support of some type from the county JDA, we will try to do what we can do to assist.

Keystone Pipeline- all delivery points aren't done yet. Started pumping about a month ago. The pipe is full. 1st Year-pumping less then the 430,000 barrels a day. They are anticipating running at full capacity the 2nd yr in production at approximately 560,000 barrels a day. Settlement with county regarding the county road use during construction went well. County is satisfied with completion of that agreement.

NEW BUSINESS

Travel/meeting Vouchers- Sandy distributed vouchers for signatures. These vouchers are needed so that the board can be reimbursed for meeting attendance and mileage if applicable. They are turned in at the end of each year and paid out to the board once a year.

Oathes of office-Sandy has Don Wehlander, Jerry Erickson, and Dave Jacobson oaths to be sworn in and signed. None were present at meeting. In review of the oaths, we seem to have a lot of people ending terms in 2010. Sandy will review this and place it on agenda for discussion.

Reorganization of board-Jay/Bill to nominate Ron as Chr; Randy as VChr; and Sandy as Sec/Treasurer for the year 2010. Bill/Jay to cast an unanimous ballot for those nominated. Motion carried unanimously.

Dakota Micro Payment- Review of the payments was done. Correspondence from Tracey Anderson representing Lake Agassiz was read. Bill/Mike to authorize the SC auditor to make payment to LARC in the amount of \$141,381.64 to complete contract with LARC concerning Dakota Micro. Motion Carried unanimously. Once the check is received by LARC, they will distribute as necessary.

Community Reports:

Mark Bopp asked if there is anything new on the two cell companies that showed interest in building in the area. Noone has heard anything since the report to the commission stating that Verizon is looking at an October build.

Mike inquired about the Natural Gas line interest that is being discussed with Gwinner possibly. It sounds like Gwinner has a potential for a natural gas option for the community. The line would run from the wyndmere area. The main interest stems from Doosan with the factory. Nothing is for sure yet.

Bill reported that Milnor is annexing land into the city for the potential of business expansion in the future. The property is located on the south side of Hwy 13 by Dakota Valley. A Vet business may be the first development on the property. A plumb and Electrical building are being added to the main street of Milnor. Discussion with the City council is taking place on how to handle the funds that the city will receive if the sale of the Sebens building is completed. Possibly a City JDA for support of future projects in the city.

With no further business the meeting was adjourned at 8:45 am.

Sandra Hanson

Recording Secretary