

SARGENT COUNTY

JOB DEVELOPMENT AUTHORITY

Minutes of May 6, 2003 meeting

Sargent County Courthouse 4:30 pm

PRESENT: William Smith, Jerry Erickson, Ron Narum, Robert Cookson, Robert Lee, Sandy Hanson, Jay Jacobson, Steve Wyum, Ray Brockman Guests: Virginia Callens Griggs, Jerome Brekke

Not Present: Glenn Dorr, Rex Ferguson

Call To Order: 4:45 by Vice Chr Steve Wyum

April 1, 2003 Minutes: Minutes were read by recording Secretary Sandy Hanson.

Jerry/ Ron to accept the minutes with the following corrections and additions made. Addition to the absent members listed to read as follows: Absent Ron Narum, Bill Smith, Sandy Hanson, Bob Cookson, Glenn Dorr and Jay Jacobson.

Correction to minutes as follows: The motion made by Jerry Erickson to pay the \$1 per member of population of Sargent County not including the population of Gwinner, Rutland, Forman, and Milnor which is \$2212.00. The directors of the DSLRA, which would include a Board member from each county, must approve any project and the attending board voted in favor unanimously did not have a quorum board representation so therefore the motion is not binding and cannot be a valid motion.

The Last paragraph front page –Applications for loans would go directly to Lake Agassiz since they have a staff to review applications. This was discussion only and no action was taken at that time.

Motion Carried Unanimously.

Treasurer Report- presented by Bob Cookson. He distributed the printout for the Month of April and stated that

All loan payments are coming in timely. The balance as of April 30th 2003 is \$38,886.96.

Rex Ferguson arrives at meeting 4:55 pm

OLD BUSINESS

Lyle Bopp arrives at meeting 5:05 pm

Jerome Brekke position on Board-Steve Wyum had a discussion with Lyle Bopp regarding the commission appointing Jerome Brekke to represent the city of Milnor on this board. To appoint Jerome to sit on this Board representing the City of Milnor one of two things should happen. 1) Glenn Dorr resigns with the City of Milnor as their representative, or 2) The City of Milnor re-appoints a new representative and states that change in the minutes and provides the County Commission with a copy of the minutes.

As it Stands Jerome currently does not have a vote on the SCJDA.

Ray stated he does not wish to ask Glenn for a resignation; Glenn is a good standing member with this board.

Sandy states that as has occurred in the past the commission could add Jerome as another member at large to our Board or look at the list of pools that the commission could draw from and see if Jerome fits into any one of those possible areas.

Dakota State Line Regional Alliance fee- A copy of a letter received from DSLRA was distributed to each member explaining why Sargent County is not listed as a member of the organization. Jerry/Ron to join the DSLRA and pay a \$1.00 membership fee per population count not to include the communities of Gwinner, Rutland, Milnor, and Forman, which comes to a dollar amount of \$2,212.00. These funds will be drawn from the SCJDA budget. Motion carried unanimously.

SCJDA Application process-Sandy presented an application to the Board at the October 2002 meeting, no action was taken on that application at that time. A copy of the application was provided to each board member prior to that meeting. Steve asked that we all review the draft application developed and discuss it at the next meeting.

NEW BUSINESS

Virginia Callens Griggs-

Presented a business plan and demonstrated a creative and new toys that she would like to produce in the City of Milnor. These toys are a by-product or creation of another business that she is currently involved in. She provided the board with handouts and a brief history of her experience. The production will be in Milnor while sales and marketing will still be done in Fargo. She will employ 3 people per shift and run two shifts. She projects this product will take off in sales quickly and expansion will occur just as quickly. She seeking financial assistance of \$25,000.00 - \$30,000.00 for equity and start up costs. Steve addressed collateral for this loan. Virginia stated that because the toy products are a by-product of another item, very little equipment is required to produce these toys. Collateral would be the by- products of production, material used to produce the toy and the product itself. Virginia stated the equity that her company would bring in would be the idea itself, a computer possibly and accounts receivable possibly. She intends to rent space for production. Ray asks if she has presented this plan to Lake Agassiz. He stated that we have obligated funds to two loan programs that they offer IRP & Micro Loans. Virginia stated that she has not approached Lake Agassiz with this idea.

Bill/Jay to empower Ray Brockman and Ron Narum with the facilitation of a meeting with Lake Agassiz and Virginia Callens Griggs to see if she would fit into any of the programs they may have available. Motion carried unanimously.

Milnor Projects- Jerome Brekke introduced some projects that the City of Milnor is either moving forward on or beginning research on for finance, locations, and construction costs. Projects are as follows; City Sewer, Basketball court repair, Industrial Park, Bike/Walking path, RV Park, sidewalk and gutters, Technology building for renting out office spaces, and warehouse.

With no further business Steve adjourned the meeting at 6:20 pm

Recording Secretary,
Sandra Hanson