

Sargent County Development Authority

Minutes

Date of Meeting: 11-14-06

Time: 5:30 pm

Location of Meeting: Sargent County Courthouse Conference Room

PRESENT: Roger Bopp, Mike Walstead, Lu Dorr, Bill Anderson, Sandy Hanson, Ron Narum, Jay Jacobson

Not Present: Jerome Brekke, Dan Delahoyde, Neil Anderson, Jerry Erickson

Guests-Terry Dawon, Doug Sitzler, Charlie Kraemer

Meeting Called to Order: Ron Narum

Minutes of Last Meeting Presented: Minutes were mailed out prior to meeting. Minutes reviewed at meeting. Mike/Roger to approve minutes as presented.

Treasurer's Report: Budget balance as of 11-07-06 \$31,458.93

Committee Reports:

Shannon Mehrer-due to changes in professional opportunities, this loan request has been removed from our agenda at this time.

Images- Lake Agassiz is writing Chuck Gates off. No action on Chuck's part to attempt to make the loan work. Could an injunction be placed for future possibilities of collection?

KW Repair- Kevin is behind on his payments but has no interest at this point in selling the site and does make some payments.

OLD BUSINESS

Four Seasons- Roger/Jay to approve the updated payment schedule & Renewal Note submitted to the JDA by the Four Seasons and that Ron Narum representing the SC JDA as Chairman will sign all necessary documentation to renew the balance at \$79,243.76 for 5 years at the interest rate of 2% per annum. Motion Carried unanimously. Return Renewal Note to Lyle for completion of paperwork.

Wind Energy Study- No representation from Oakes Enhancement was present at meeting. No further information regarding a Letter of agreement between the Oakes Enhancement and the SC JDA. No action will be taken until Oakes Enhancement works with our appointee on the proposed Letter of Agreement between the two groups and the Study. Request by JDA To Commission to ask States Attorney to assist us with Letter of Agreement and other legal financial items as needed as this project moves forward. Sandy has made contact with the program manager for information on the Energy Conservation grants available.

NEW BUSINESS

Jamestown/Stutsman Transportation Study- Sandy was in contact with the Jamestown/Stutsman Development Corporation representative Patrick Nygaard. He initially requested time with the SC Commission for financial support for a ND DOT Transportation Study to support a proposed ethanol plant. After his presentation the commission referred him to the SCJDA. He then contacted Sandy. She contacted him about this meeting. He stated that they were removing their request for the financial support at this time. Mike stated that a letter of support was asked for from the commission. No further action on this item will be taken by JDA.

WASWICK LOAN-The current Loan expired on September 2006 with a proposed balloon payment of \$16,760.62. We have not contacted Jerry regarding the loan status. Jerry continues making payments on time and is in good standing with the Loan. Mike/Jay moved that contingent on Jerry Waswick's request to do so the SCJDA will set up a renewal note for the balance of the current loan extending it for 5 years at the present 5% interest rate and same other terms. It will be Jerry's responsibility to take care of the needed paperwork for completion of the renewal note. Motion Carried unanimously. JDA will contact Jerry.

Forman Café-The Sargent County JDA has received a letter of request by the LARDC (Lake Agassiz Regional Development Corp.), stating that a Microloan has been made by LARDC to Betty Johnson doing business as Downtown Café in Forman. The loan was for the purchase and installation of a new range good and fire suppression system. Her current loan balance including this is now \$15,900.00. She is currently in good standing with LARDC on her loans. LARDC is requesting matching dollars in the amount of \$1,500.00 (15% of 10,000.00)

from the SCJDA. The request was made by Rand Kingsley representing LARDC. Bill/Jay to approve a match of \$1,500.00 payment be made to the LARDC by the SCJDA from its 2006 budget for this loan. Motion Carried Unanimously. Sandy will forward information to County auditor for payment to LARDC.

Oath of Office-Neil Anderson not present

Treasurer- This position on the JDA is currently open. Bob Cookson asked to be taken off the board since he does not hold the duties of Mayor of Forman. Ron open the floor for nominations. Jay nominated Lu. Bill seconded and moved that nominations cease and cast a unanimous ballot for Lu. Motion carried unanimously.

Round Table Discussion-

Pipeline update- Jay discussed current status of proposed pipeline in the western part of county. Dakota Valley is working with the pipeline regarding electrical needs to the pumping station. Among other things Hydrology studies have caused some line movement. Consideration of Future other types of development in the area is being done by Dakota Valley as they plan for electrical line building and placement.

Hankinson Ethanol Plant-Work has started and seems to be moving quickly.

With no further business Ron adjourned meeting at 6:45 pm.