

# Sargent County Job Development Authority

October 30, 2002 **Minutes**  
Sargent County Courthouse Conference Room  
5:00 p.m.

**Present:** Robert Lee, Bill Smith, Jerry Erickson, Ron Narum, Sandy Hanson, Glenn Dorr, Ray Brockman, Bob Cookson, and Steve Wyum

**Not Present:** Tom Hogness, Rex Ferguson

**Call To Order**-Chairman Glenn Dorr

**Minutes of Last Meeting**- Glenn asked everyone to review the minutes that were mailed out. Ray moved/Ron seconded to approve the minutes dated August 21, 2002 with the following corrections made to the second page first paragraph located in Micro Loans-To remove the last sentence stating "The approval of these loans will fall directly with Darin at Lake Agassiz." To add "Decisions to approve or not approve a loan request would fall with the local board that contributed to the micro loan pool. Review and final approval of all loan applications will be the decision of the agent acting on behalf of Lake Agassiz." Motion Carried.

**Treasurer's Report**-Bob reported that all loan payments are coming in to the county on schedule.

## OLD BUSINESS

**SCJDA Loan Application Format**-Board stated the Loan application format looked good. We will use this format as a beginning application process.

**Lake Agassiz support**-Steve moved/Ray 2<sup>nd</sup> to amend motion made in the August 21<sup>st</sup>, 2002 minutes to read that the SCJDA contribute \$25,000.00 to the Lake Agassiz micro-loan or IRP loan programs and that the monies be utilized as this organization sees the needs.

## NEW BUSINESS

**KW Services Loan**-Lake Agassiz is working with Kevin Willprecht of Forman on a micro-loan package for the purchase of the shop, office, and inventory of the Farmers Union Station located in Forman. The loan is set up with 10% interest and 10% down. Kevin will need a \$35,000.00 loan for the purchase. Darin Bollinger representing Lake Agassiz is asking SCJDA to place \$5,250.00 in the micro-loan program to assist KW Services in opening this business in Forman. There will be no Collateral to Sargent County and Lake Agassiz will hold the deed. Ray/Jerry to release \$5,250.00 to the Lake Agassiz micro-loan program to assist in the business purchase of KW Services. Motion Carried.

At 5:30 pm Kristen Kronbach and Larry Lindberg arrived at meeting.

**Cogswell Community Association Loan**-Kristen and Duane Kronbach are working with Lake Agassiz to acquire the building, inventory, and equipment of the building located in Cogswell known as Grannies Bar and Restaurant. As of September 1, 2002 the couple has taken over the lease of the business. Kristen handed out a narrative, which stated some information about the business and her personal background. Larry and Kristen stated that at this time they have not got a formal finance package proposal completed, but wanted to let this group know of their intentions because of the current loan that The Cogswell Community Association has with SCJDA.

**Dakota Stateline Empowerment**-Ron presented a letter to the organization that from Dakota Stateline that is asking the county for financial support of \$1.00 per person for the rural and non participating communities for continuing support to the organization. A letter is given to the participating cities of Forman, Gwinner, Rutland, and Milnor, asking for the same financial support. Population count not including the listed cities according to the 2000 census is 2,212. This Board is asking Dakota Stateline Empowerment for additional information on the plans and intended coordination with other agencies.

**Tom Hogness Seat**-Tom is no longer on the Milnor School Board and therefore does not qualify as a representative of the County School Districts. He has asked to be removed as a member of this board. This seat will be given to the commission for new appointment.

**OTHER:**

**Glenn** -Milnor has an investment group that is interested in putting up 6 condominiums and 3 spec houses. Milnor is investigating the possibility of putting up a building that would house office spaces to be rented.

**Bill**-A Canadian company is showing an interest in leasing a warehouse for storage in North Dakota. Is there anything the cities can do for this company?

**Ron**-the Sargent County Museum is going to begin the construction of a new building on November 4<sup>th</sup>. This building will be placed on the north side of the existing building.

**Robert**-The new owners of the Geneseo bar have been doing some remodeling work and will be serving food as well as drinks.

With no further business Ron moved/Steve 2<sup>nd</sup> to adjourn the meeting at 6:40 pm.