

Subject JDA 8/28/2024

From Bryce Carlson <brycecarlson337@gmail.com>  
To kace@drtel.net <kace@drtel.net>  
ate

DR'N

2024-08-28 9:08 pm

READiTECH

Di

Hello Sandy we'll need to begin the process for Hall Precision Machine to terms stated in the notes. Should

Date if meeting 8/28/2024

**Board present:** Scott Johnson, Mark Breker, luke anderson, bill anderson, terry dusek, robert ptacek, michelle (gwinner representative), bryce carlson

**not present:** michael mahrere, carol peterson, jessica peterson, mark Bopp, Sandra Hanson

**Guests:**morgan/dean blair scott mund

**Meeting Called to order** 543pm by bryce carlson

**Oaths of office given** michelle gwinner representative

**Minutes of last meeting presented** 1/24/2024-presented to board members minutes approved luke anderson/bill anderson motion carried unanimously (MCU)

**Treasurers report**-current budget balance of:\$925,232.50

Expenditures:saved on Sandys notes Expenditures as of Last Meeting to Date:

1/30/24	CrossRoads Community Advisors LLC	constultation contract	
		June 2022-June 2023	\$21,600.00
2/12/24	BND	Acct 32070200 Flex payment	\$ 3,345.21
2/12/24	Differding Construction	repair on Gwinner JDA House	\$ 518.48
3/15/24	ND University Sytsem	Career Bldrs loan SC Health	\$ 1,416.50
3/15/24	BND	Acct 32196501 Flex payment	\$ 337.39
6/18/24	Innovative Office Solutions	office supplies	\$ 47.13
6/21/24	NDSCS Foundation ND Career Bldrs		
		Four Seasons Healthcare participant	\$ 3,028.73
8/01/24	NDSCS Foundation ND Career Bldrs	Fall2023/spring2024 tuition	
		Southside participant	\$ 2,833.34

Bob ptacek/ scott johnson moved to  
accept Financials as presented. MCU

### Loan Updates

Bixby Auto: payment made

FCDC Assisted living: payment made

Four Seasons Health Care Addition: payments made

The Field LLC (DBA: The School house) – payment made

CDP Lodge: Flex Pace Loan no payments scheduled at this time

Southside Auto- Flex Pace Loan no payments scheduled at this time

USW Local 560 Training Center-Flex Pace Loan payments not scheduled at this time

Swede's Plumbing-Flex Pace Loan payments not scheduled at this time

Dakota Dirt Coffee Company LLC-Flex Pace Loan #1 payments not scheduled at this time

Dakota Dirt Coffee Company LLC-Flex Pace Loan #2 payments not scheduled at this time

**Old business:**Riverside housing project

Reviewed riverside housing project-to date sc jda still has \$0 into project with three new houses build in sargent county, one sold, two for sale.

**New business**

Hall precision manufacturing-introduce hall precision machine business to sc jda. Company is seeking

business/inventory loan to help with immediate startup and growth of company.

Hall is seeking loan from SC JDA and i unsure how much to request or what is appropriate,

Lengthy discussion between JDA and Hall. Settled on motion from Terry Dusek loan \$100k@4.25%, first year interest only, to be paid off in 5 years, no early repayment penalty. seconded by luke anderson. Discussion: roll call vote: Terry Dusek yes, michelle Gwinner yes, bob ptacek yes, mark breker no, scott johnson yes, luke anderson yes, bill anderson yes, bryce carlson yes. Motion carries 7yes 1 no. adjournment

Luke anderson/bill anderson MCU

With no further business meeting adjourned